**Annual Waterworks Information**

**Northern Village/Hamlet**

Year: **2019**

Name of Municipality: **Northern Village/Hamlet**

Date: **August 25th, 2020**

**WATERWORKS RATE POLICY**

The Northern Village/Hamlet has a combined water and sewer system. The Village/Hamlet is not metered and has the following water and sewer flat rates:

* $50.00 per month for permanent residential services
* $50.00 per month for seasonal commercial users (for a minimum of 6 months)
* $10.00 charge to turn the water on and off any more than once per year
* $20.00 charge per hour to steam the water or sewer lines from the property line to inside and or under the building

**WATERWORKS CAPITAL INVESTMENT STRATEGY**

The objective of the capital investment strategy is to work towards waterworks that are as close to self-financing as possible, where users are current with their utility payments for their services. With waterworks infrastructure being very high and the Village/Hamlet having a small revenue base, total self-reliant is not possible. Therefore, if significant upgrades or emergency repairs are required, an application will be made to the Northern Municipal Trust Account for funding from the Northern Water and Sewer Program and the Emergency Water and Sewer program respectively.

**ANNUAL WATERWORKS FINANCIAL OVERVIEW**

The following is information on the waterworks, as required under The Municipalities Regulations:

|  |  |
| --- | --- |
| **2019 Waterworks Overview:** | |
| Total waterworks revenues: | $23,025 |
| Total waterworks expenditures: | $175,124 |
| Total debt payments on waterworks infrastructure loans: | $0.00 |
| Comparison of waterworks revenues to expenditures plus debt payment, expressed as a ratio: | .13 |
| **Reserves** – Reserves available for waterworks capital infrastructure | $103,387 |

**So for 2019, waterworks revenues covered 13% of the waterworks expenditures.**

**The following additional information is available at the Municipal Office on the waterworks:**

-The 2019 Waterworks rate policy and capital investment strategy.

-Capital plans in place and related sources of funding for the projects.

-2019 financial overview of the waterworks.

-Waterworks reserves.

-Most recent copy of the waterworks assessment

-Agreement respecting the provisions of municipal waterworks services.