

**August 2024 Actuals to 2024 Operating Budget Report**  
**Resort Subdivision of Michel Point**

	Actual - As of Aug 31, 2024	2024 Budget Amounts
<b>Own Source Revenue</b>		
<b>Municipal Taxes (Net)</b>		
Municipal Tax Levy	29,479	28,740
Discount on Taxes	(108)	(1,021)
Penalty On Taxes	382	250
<b>Bad Debts</b>		
Bad Debt Expense	-	
<b>Lease Revenue</b>		
Leases	-	5,000
<b>Own Source Revenue Total</b>	<b>29,753</b>	<b>32,969</b>
<b>Operating Expense</b>		
<b>General Government</b>		
Office Operations	-	1,500
<b>Environmental &amp; Public Health</b>		
Professional and Contracted Services	4,159	14,760
Solid Waste Management	225	1,500
<b>Protective Services</b>		
Fire Equipment Amortization	-	505
<b>Transportation &amp; Public Works</b>		
Heat, Power, Phone	1,000	1,500
Road Maintenance	550	7,000
<b>Utilities</b>		
Water and Sewer Amortization	-	1,800
Water and Sewer Heat, Power, Phone	1,063	1,000
Water and Sewer Insurance	-	425
<b>Operating Expense Total</b>	<b>6,997</b>	<b>29,990</b>
<b>Net Income (Deficit):</b>	<b>22,756</b>	<b>2,979</b>

Note: As of Aug 31, 2024 Bad debt expense and amortization have not been recorded for 2024.